

# **FY26 TUITION AND FEES PUBLIC HEARING**

## **PRESENTED TO THE NJIT COMMUNITY**

---

April 14, 2025

# PURPOSE OF PUBLIC HEARING

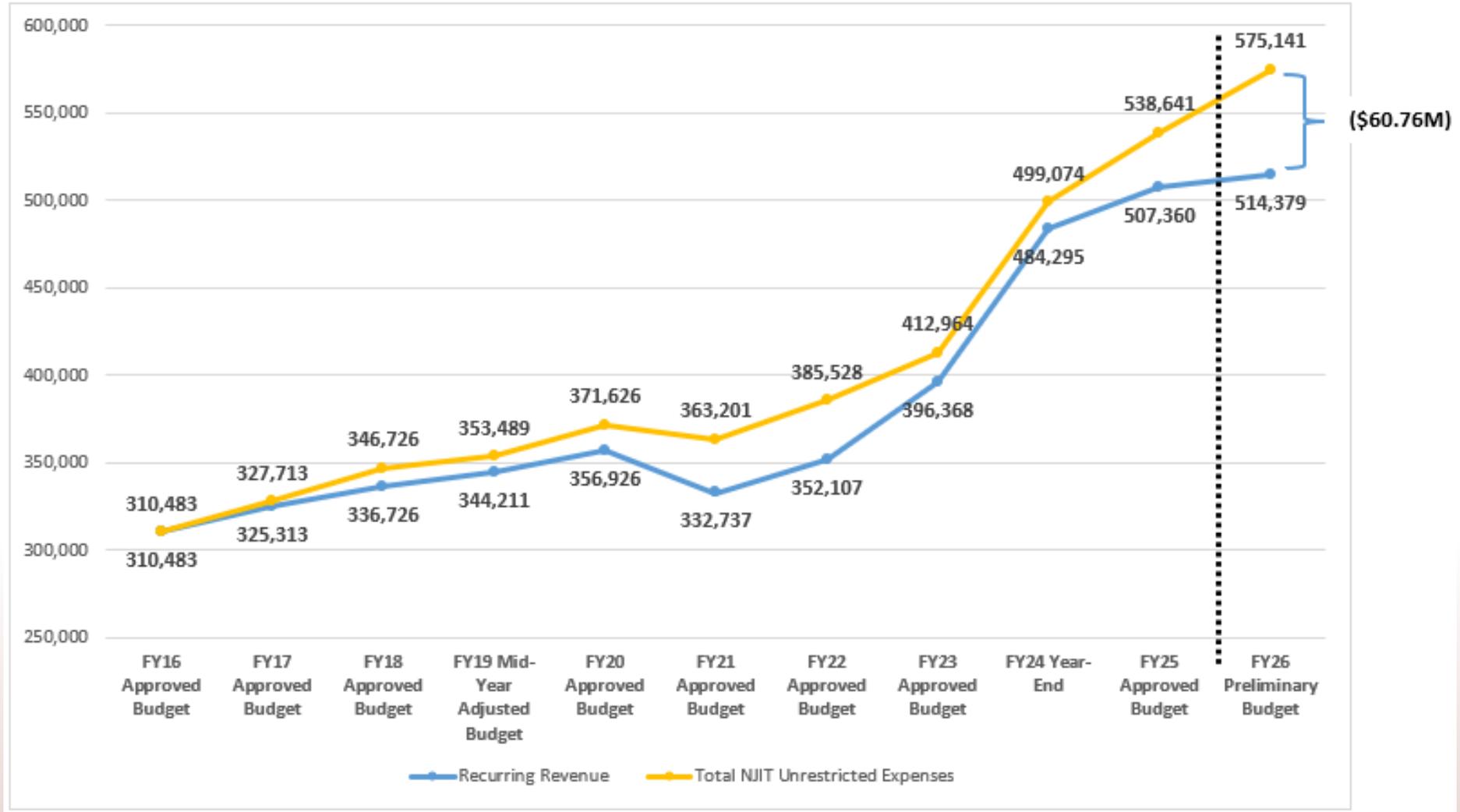


This FY26 tuition and fee hearing is being held in accordance with N.J.S.A 18A:3B-6 which authorizes the governing board of public institutions of higher education to set tuition and fees.



Additionally, the statute requires that prior to the adoption of a tuition and fee schedule, or an overall institutional budget, the governing board conduct a public hearing to provide members of the University community who wish to testify with an opportunity to be heard.

# REVENUE & EXPENDITURES



Gap between Recurring Revenues and Total Unrestricted Expenses in prior years has been addressed using one-time resources.

# CENTRALLY APPLIED SOLUTIONS



REDUCED OPERATING BUDGET SUPPORT FOR REDCO & IST CRR, OFFSET WITH BOND & BIOCENTRIQ PROCEEDS.

NET IMPACT: +\$22.9M



ERP PROJECT BALANCE FUNDED USING BOND & UNALLOCATED BIOCENTRIQ PROCEEDS

NET IMPACT +\$18.1M



TECHNICAL ADJUSTMENTS

NET IMPACT: +\$5.1M



3.99% TUITION & FEE RATE INCREASE, 5.0% & 3.99% HOUSING RATE INCREASES, OFFST BY REDUCED GRADUATE ENROLLMENT

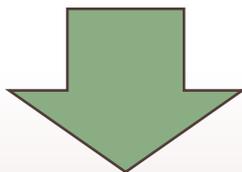
NET IMPACT (-\$5.2M)

Remaining Budget Gap Distributed to Units on 3/3/25 = \$19.8M



# RESOLVING THE REMAINING FY26 BUDGET GAP

Business Unit Expense Reductions	+\$13.7M
Restoration of State OBA Appropriation	+\$3M-\$5M
Additional T&F Rate Options	+\$2M-\$4M
Restoration of State Polytech Aid	+\$1.8M



**FY26 Balanced Budget ACHIEVED**

# FY26 TUITION & FEE RATE INCREASE RANGE

<u>Undergraduate Rates Per Semester</u>	Current	Proposed % Increase and \$ Amount Increase Per Semester			
<u>Full-Time Students Registered for 12 -19 credits (flat-rate)</u>	<u>FY25 Tuition &amp; Fees</u>	<u>3.99%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>
Undergraduate Resident Tuition & Fees	\$9,987	\$397	\$495	\$595	\$694
Undergraduate Non-Resident Tuition & Fees	\$18,832	\$750	\$938	\$1,126	\$1,313

<u>Undergraduate Rates Per Semester</u>	Current	Proposed % Increase and \$ Amount Increase Per Semester			
<u>Per Credit Hour Rates (students registered for less than 12 credits)</u>	<u>FY25 Tuition &amp; Fees</u>	<u>3.99%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>
Undergraduate Resident Tuition & Fees	\$886	\$35	\$44	\$52	\$62
Undergraduate Non-Resident Tuition & Fees	\$1,720	\$68	\$86	\$102	\$120

Fee rate increase is applicable for the following fees: Campus Facilities, Technology Infrastructure, Student Services. No increase for Student Activity Fees: UG Student Senate (\$71 flat or \$6 per credit) or Graduate Student Association (\$44 flat or \$5 per credit)



**UNDERGRADUATE STUDENTS WITH A FAMILY  
ADJUSTED GROSS INCOME (AGI) OF \$65K OR  
LESS WILL BE HELD HARMLESS FOR ANY  
TUITION & FEE RATE INCREASE.**

---

**\* DOES NOT APPLY TO CHANGES IN HOUSING RATES.**

# FY26 TUITION & FEE RATE INCREASE RANGE

<u>Graduate (Masters/Certificate) Rates Per Semester</u>	Current	Proposed % Increase and \$ Amount Increase Per Semester			
		<u>FY25 Tuition &amp; Fees</u>	<u>3.99%</u>	<u>5%</u>	<u>6%</u>
<u>Full-Time Students Registered for 12 -19 credits (flat-rate)</u>					
Graduate Resident Tuition & Fees	\$13,578	\$541	\$676	\$812	\$947
Graduate Non-Resident Tuition & Fees	\$19,218	\$767	\$958	\$1,151	\$1,342

<u>Graduate (Masters/Certificate) Rates Per Semester</u>	Current	Proposed % Increase and \$ Amount Increase Per Semester			
		<u>FY25 Tuition &amp; Fees</u>	<u>3.99%</u>	<u>5%</u>	<u>6%</u>
<u>Per Credit Hour Rates (students registered for less than 12 credits)</u>					
Graduate Resident Tuition & Fees	\$1,546	\$60	\$76	\$91	\$107
Graduate Non-Resident Tuition & Fees	\$2,104	\$84	\$105	\$125	\$147

Fee rate increase is applicable for the following mandatory fees: Campus Facilities, Technology Infrastructure, Student Services. No increase for Student Activity Fees: UG Student Senate (\$71 flat or \$6 per credit) or Graduate Student Association (\$44 flat or \$5 per credit)

# FY26 TUITION & FEE RATE INCREASE RANGE

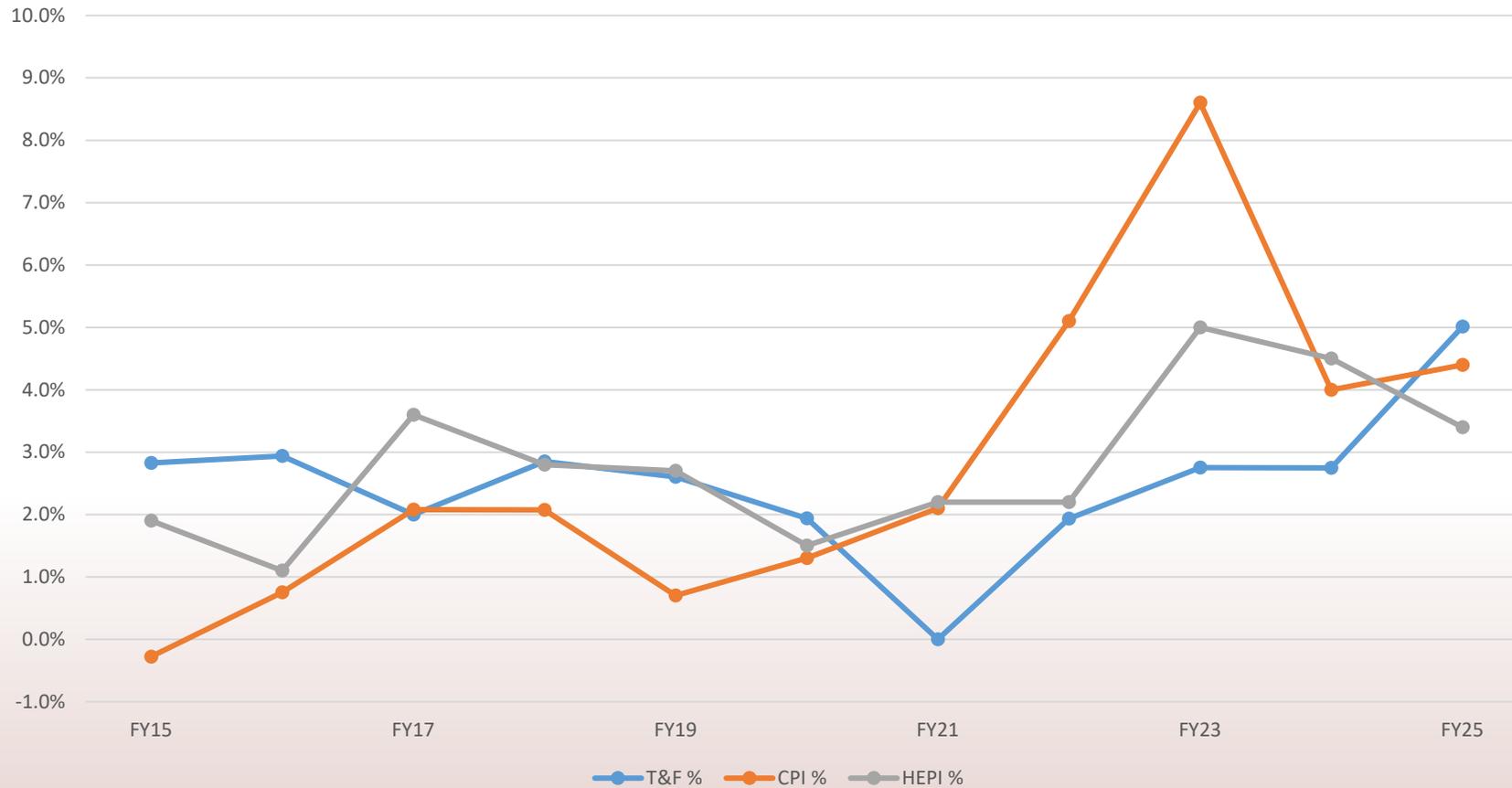
<u>Doctoral Rates Per Semester</u>	<u>Current</u>	<u>Proposed % Increase and \$ Amount Increase Per Semester</u>			
<u>Full-Time Students Registered for 12 -19 credits (flat-rate)</u>	<u>FY25 Tuition &amp; Fees</u>	<u>3.99%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>
PhD Resident Tuition & Fees	\$13,551	\$540	\$675	\$810	\$945
PhD Non-Resident Tuition & Fees	\$19,190	\$766	\$957	\$1,149	\$1,340

<u>Doctoral Rates Per Semester</u>	<u>Current</u>	<u>Proposed % Increase and \$ Amount Increase Per Semester</u>			
<u>Per Credit Hour Rates (students registered for less than 12 credits)</u>	<u>FY25 Tuition &amp; Fees</u>	<u>3.99%</u>	<u>5%</u>	<u>6%</u>	<u>7%</u>
PhD Resident Tuition & Fees	\$1,490	\$59	\$74	\$89	\$104
PhD Non-Resident Tuition & Fees	\$2,049	\$82	\$102	\$123	\$143

Fees: \$44 Graduate Student Association (GSA) fee for full-time students and \$5 per credit for part-time students (no FY26 increase)

# NJIT TUITION AND FEE RATE INCREASE HISTORY

TUITION & FEE INCREASES COMPARED TO INFLATION (CPI)  
(FY15 - FY25)



# PROPOSED CHANGES TO PER OCCURRENCE FEES

<u>Fee Name</u>	New or Updated Fee?	Proposed Fee Amount	Current Fee Amount If Applicable	Projected Revenue Generated	How will this fee be assessed?	Costs that will be funded through fee
HCAD Fabrication Lab Fee	New	\$20	N/A	\$39,360	The \$20/semester fee will be billed to all HCAD students each semester, beginning in Fall 2025.	Costs will support equipment and facilities, including replacing outdated tools like Universal Lasers and purchasing new equipment, such as 3D printers, for student use.
First Year Fee (Student Orientation)	Updated	\$250	\$230	\$495,750	All first-time, full-time freshmen attending New Student Orientation in the Fall and Spring will be charged.	This fee will support New Student Orientation and Learning Communities offices for onboarding 1,800 new students while also covering essential items.
Matriculation Fee	Updated	\$204	\$160	\$720,000	The matriculation fee will be assessed in the first semester for all degree-seeking students.	The fee will cover the full cost of commencement ceremonies.

# FY26 PROPOSED PER SEMESTER HOUSING RATES

NJIT Residence Halls (Excluding Maple Hall): 3.99% Proposed Rate Increase				
Room Type – Bath Type	Residence Hall	FY25	FY26	\$ Increase
Double	ADHC	\$5,109	\$5,313	\$204
	Cypress	\$4,975	\$5,174	\$199
	Laurel	\$4,975	\$5,174	\$199
	Redwood	\$4,759	\$4,949	\$190
	Greek Village – Owned	\$4,975	\$5,174	\$199
	Greek Village – Rented	\$5,109	\$5,313	\$204
Double - Private	ADHC	\$5,243	\$5,452	\$209
	Cypress	\$5,099	\$5,302	\$203
Single - Community	Redwood	\$5,469	\$5,688	\$218
Single - Private	ADHC	\$6,324	\$6,577	\$252
	Cypress	\$6,190	\$6,437	\$247
	Laurel	\$6,190	\$6,437	\$247
Single - Shared	ADHC	\$5,974	\$6,212	\$238
	Cypress	\$5,820	\$6,052	\$232
	Laurel	\$5,820	\$6,052	\$232
Single - "C" Shared	Redwood	\$5,706	\$5,934	\$228
Triples	Cypress	\$3,729	\$3,877	\$149
	Laurel	\$3,729	\$3,877	\$149
	Redwood	\$3,574	\$3,717	\$143

\*Talbot Apartments Rutgers Temporary Housing rates to be confirmed.

# FY26 PROPOSED PER SEMESTER HOUSING RATES

Maple Hall Proposed Room Rates Reflects a 5% Rate Increase			
Maple Hall Room Type	FY25	FY26	\$ Increase
S1- Studio Apt (Private)	\$9,093	\$9,548	\$455
A1- 1BR/1BA Apt Double	\$7,077	\$7,431	\$354
B1- 2BR/1BA Apt (Private)	\$7,644	\$8,026	\$382
B2- 2BR/2BA Apt Double	\$6,227	\$6,538	\$311
D1- 4BR/2BA Apt (Private)	\$7,550	\$7,927	\$377

# Questions?