

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO APPOINT NEW MEMBERS TO
NJII BOARD OF DIRECTORS

WHEREAS, the NJII Board of Directors recognizes there are two vacancies created by the departure of former members, Kenneth Blank and Nicholas DeNichilo;

WHEREAS, on May 29, 2025, the Governance and Nominating Committee of the NJII Board of Directors, by unanimous consent, identified and recommended Elisa Charters and Chrissy Buteas as highly qualified candidates, each possessing the experience, expertise, and commitment necessary to effectively serve as a Director; and

WHEREAS, on June 17th, 2025, the NJII Board of Directors voted in favor of both Elisa Charters and Chrissy Buteas, to serve as board members;

WHEREAS, the NJII Bylaws, as approved by both the NJII Board of Directors and the NJIT Board of Trustees, provide that the New Jersey Institute of Technology (“NJIT”), as the sole Member of NJII, holds reserved powers including the authority to elect Directors of the Corporation; and

WHEREAS, the NJII Committee of the NJIT Board of Trustees is charged with institutional oversight of NJIT’s relationship with NJII, a single-member 501(c)(3) subsidiary, and is responsible for bringing forward contractual, legal, staffing, and other matters requiring consideration by the full NJIT Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees hereby elects Elisa Charters, and Chrissy Buteas to the Board of Directors of the New Jersey Innovation Institute for a term of three (3) years and expiring immediately prior to the third annual meeting of the NJII Board of Directors following their election, in accordance with Section 3.4 of the NJII Bylaws.



Sandy A. Curko, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology