

**NJIT BOARD OF TRUSTEES
PUBLIC SESSION MEETING**

Thursday, November 6, 2025



PLEASE BRING TO MEETING



Vision

NJIT will transform the public polytechnic research university experience into an Innovation Nexus through unparalleled education, limitless innovation, and pioneering research to cultivate a diverse community of leaders and professionals.

Mission

NJIT advances the state of New Jersey, the nation, and the world through its contributions as an Innovation Nexus:

- **Public Polytechnic University**—by harnessing the power of experiential learning to transform a diverse community of students into leaders, innovators, and global citizens.
- **Research Leader**—by advancing knowledge through high-impact basic, applied, and transdisciplinary research, and by developing technological solutions that advance the state-of-the-art and drive economic growth.
- **Innovation Partner**—by anticipating the needs of industry, government, and civic organizations to spur growth, innovation, and entrepreneurship.
- **Inclusive Workplace**—by engaging diverse colleagues whose differences build a strong community dedicated to accomplishing our vision.
- **Community Member**—by applying our technological expertise to serve and elevate the communities that NJIT calls home.

Core Values

As Highlanders, our core values reflect our beliefs, guide our behavior, shape our culture, and establish a sense of community and common purpose.

Excellence

We pursue excellence in all that we do in order to meet and sustain the highest standards of performance.

Integrity

We conduct ourselves honestly and ethically.

Civility

We treat one another with dignity and respect the opinions and viewpoints of others.

Sustainability

We operate and innovate in a way that promotes stewardship of resources for present and future generations.

Social Responsibility

We engage with the communities in which we live, study, and work to benefit society as a whole.

Diversity

We create a sense of belonging by celebrating the differences of individuals so that all members of our community feel included and empowered.

Collaboration

We recognize that individual skills and expertise are strengthened through cooperation and teamwork.

Courage

We move forward by overcoming uncertainty, taking on challenges, and making sacrifices for the common good.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
NOVEMBER 6, 2025
3:00 PM - 4:00 PM**

AGENDA

Call to Order

Attendance/Quorum

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) **[pg. 4]**
- II. Minutes** (Approve minutes of the September 18, 2025 meeting of the Board of Trustees) **[pg. 6]**
- III. Public Comments**
- IV. Presentation: BoT Scholars** **[pg. 11]**
- V. Action Items**
 - A.** Approve Resolution to Amend the Bylaws of the Board of Trustees **[pg. 14]**
 - B.** Approve Resolution to Authorize Exclusive License of University Intellectual Property **[pg. 16]**
 - C.** Approve Resolution for Architectural and Engineering Services for Fenster Hall and Campus Center Renovations **[pg. 21]**
 - D.** Approve Resolution for Implementation Phase Advisory Services for Oak Hall **[pg. 25]**
- VI. Reports**
 - A.** Chair's Report (R. Cohen)
 - B.** President's Report (T. Lim)
 - C.** Athletics Report (L. Kaplan) **[pg. 30]**
 - D.** Office of University Advancement Report (A. Kelly) **[pg. 42]**
 - E.** Chief Financial Officer Report (S. Kenney) **[pg. 46]**
 - F.** Clery Crime Data (A. Christ) **[pg. 48]**
 - G.** Report of Upcoming Calendar of Events (R. Cohen) **[pg. 54]**
- VII. Announcement of Next Meeting** **[pg. 57]**
 - A.** Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, February 5, 2026, 2:00 PM, Agile Strategy Lab, CKB

Next public meeting: Thursday, February 5, 2026, 4:00 PM Agile Strategy Lab, CKB

Adjourn Meeting

I. Notice of Meeting to Public (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)

BOARD OF TRUSTEES
STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, WHICH WAS SENT ELECTRONICALLY TO THE STAR LEDGER DIGITAL EDITION, THE HERALD NEWS, AND THE VECTOR ON OCTOBER 9, 2025 AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO SENT ELECTRONICALLY TO THE COUNTY CLERK ON OCTOBER 9, 2025 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

II. Minutes (Approve minutes of the September 18, 2025 meeting of the Board of Trustees)

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING (DRAFT)
September 18, 2025

The meeting was called to order by Chair Cohen at 4:10 pm in the Agile Strategy Lab, Central King Building, NJIT Campus. In attendance were: Chair Cohen, Vice-Chairs Charters, Clayton, DeNichilo, Stamatis and Toft, and Board Members Baynes, Broder, Dahms, Montalto, Shain and Vierheilg. Absent: Vice Chair Shah and Board Members Maser and Profeta.

Senior Administration Present: President Lim, Executive Vice President Pelesko, General Counsel, Senior Vice President of Legal Affairs and Board Secretary Curko, Senior Vice Presidents Christ, Boger, Brady and Kelly, Interim Senior Vice President Kenney, Vice President Golden, Chief of Staff Hageman, Chief of Public and Community Affairs Garretson, Chief of State Government Affairs Matt Bonasia and Chief Campus Culture Officer Jones.

1. In accordance with the New Jersey Open Public Meetings Act, Chair Cohen read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was sent electronically to the Star Ledger, the Herald News and the Vector on September 5, 2025, and posted on the University website. The schedule was also mailed and sent electronically to the County Clerk on September 5, 2025 for filing with that office and posting in such public place as designated by said Clerk.”

2. **Minutes:**

Chair Cohen noted there were three resolutions at the July 17, 2025 meeting that contain corrections of a minor typographical error concerning the date on which the Board approved the FY26 budget.

BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED BY THOSE MEMBERS IN ATTENDANCE AT THAT MEETING, THE BOARD APPROVED THE PUBLIC MINUTES OF THE MEETING OF JULY 17, 2025.

3. **Public Comments:**

Secretary Curko noted Amit Bose and Michael Kehoe registered to speak. Dr. Bose addressed the challenges facing higher education institutions and highlighted the PSA's focus on job preservation, academic freedom, and adherence to core values. He commended the administration for no job losses and successful mitigation of attacks on research funding. Dr. Bose recognized union leaders and emerging leaders across professional staff, lecturers, and faculty, emphasizing the need for salary equity and promotional pathways for continued growth and success at the university.

4. **Presentation:**

The NJIT First Aid Squad presented their work, highlighting their 30 active EMTs who are nationally trained and state certified. They reported responding to over 40 medical emergencies in the past academic year and demonstrated their emergency response procedures, including using a tourniquet and slings to stabilize a patient. The squad works closely with Public Safety and University Hospital, providing immediate on-campus response to medical emergencies while waiting for ambulance transport

when needed.

5. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE THE RESOLUTION TO AUTHORIZE CERTAIN UNIVERSITY OFFICIALS TO EXECUTE CONTRACTS.
6. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AMEND ARTICLE III OF THE BYLAWS OF THE BOARD OF TRUSTEES.
7. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. CHARTERS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO APPROVE RESOLUTION OF AUTHORIZING NEW JERSEY INSTITUTE OF TECHNOLOGY TO SUBMIT A GRANT APPLICATION TO THE SECRETARY OF HIGHER EDUCATION FOR GRANT FUNDING UNDER THE SUMMER 2025 CYCLE OF THE HIGHER EDUCATION CAPITAL FACILITIES PROGRAM FOR THE PURPOSE OF PROVIDING FUNDING FOR ONE OR MORE PROJECTS OF THE INSTITUTION AND AUTHORIZING ALL OTHER NECESSARY ACTIONS REQUIRED IN CONNECTION THEREWITH.
8. BY A MOTION DULY MADE BY MR. BAYNES AND SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED THE RESOLUTION TO AUTHORIZE RENEWAL OF THE UNIVERSITY INSURANCE PROGRAM.
9. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTE TO DISTRIBUTE UNALLOCATED BIOCENTRIQ PROCEEDS TO FUND EXPENSES ATTRIBUTABLE TO PROJECT SPARK.
10. BY A MOTION DULY MADE BY MR. SHAIN AND SECONDED BY MS. CHARTERS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO AUTHORIZE RENEWAL OF THE UNIVERSITY'S ADOBE ENTERPRISE SOFTWARE LICENSE.
11. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MS. CHARTERS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO AMEND RESOLUTION 2024-35 TO APPROVE THE AWARD OF ONLINE VENDOR MARKETING RECRUITMENT AND RETENTION SERVICES.
12. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED THE RESOLUTION TO MODIFY THE MEMBERSHIP OF THE FACULTY SENATE COMMITTEE ON GRADUATE EDUCATION.
13. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MS. VIERHEILIGAND UNANIMOUSLY APPROVED THE RESOLUTION TO MODIFY THE MEMBERSHIP OF THE FACULTY SENATE TEACHING, LEARNING AND TECHNOLOGY COMMITTEE.
14. **Chair's Report:**

Chair Cohen reflected on the significant pressures faced by the university community, including challenges with visas, research funding, student recruitment, and budgeting, while emphasizing the resilience and collective efforts of faculty, staff, and administration. He highlighted the emotional impact of witnessing student diversity, engagement, and the commitment of new faculty who chose NJIT during uncertain times.

The groundbreaking of Oak Hall was framed not just as new construction, but as a strategic investment in the university's future and identity. Ultimately, Chair Cohen expressed gratitude for the community's perseverance and optimism, underscoring that NJIT continues to control its own path forward—a privilege that has been rightfully earned.

15. President's Report:

President Lim emphasized that while higher education is evolving rapidly and the path ahead may be challenging, NJIT is progressing with focus, trust, and optimism. Despite ongoing changes, the university continues to build momentum, as reflected in its rising rankings—earning top spots in Best Value, Career Placement, Game Design, and Entrepreneurship from the Princeton Review, and significant jumps in Forbes' lists of top public and national colleges. Anticipating further improvement in upcoming U.S. News rankings, he also highlighted a notable collaboration with the FIFA NY/NJ Host Committee, where NJIT students and faculty are leading the development of a fan sentiment analysis platform for the World Cup. The report concluded with reminders about key upcoming events, including Homecoming (October 16–18) and the annual Celebration fundraiser on November 7.

16. FY26 Fundraising:

SVP Kelly provided an update on fundraising and engagement efforts, highlighting a recent strategic realignment within Development and Alumni Relations, which now includes Strategic Communications under the newly formed University Advancement division. This restructuring aims to create a more integrated and effective approach to fundraising and engagement. A comprehensive 360-degree review of all processes—from staffing to data analytics—is underway to improve efficiency and impact.

17. CFO Report:

Interim Sr. Vice President Kenney shared a positive financial update, noting that NJIT is projected to end FY25 with an \$8 million surplus in its unrestricted operating budget, which can be carried into FY26. Cash balances remain strong at \$130 million, and continued growth in the stock market has led to optimistic endowment performance. He expressed appreciation for the finance team's work and progress.

18. Clery Crime Data:

Senior Vice President Christ highlighted that the university's low crime statistics are a direct reflection of the outstanding and consistent efforts of the Public Safety Department in maintaining a safe campus environment.

19. Chair Cohen announced that the next regularly scheduled Closed Session will be held on November 6, 2025 at 1:00 pm to discuss personnel, real estate, legal and contractual matters.

The following resolution was read and approved by all Trustees present:

WHEREAS there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, September 18, 2025 at 1:00 pm at the Agile Strategy Lab, Central King Building.

The next regularly scheduled Public Session of the Board will take place on Thursday, November 6, 2025 at 3:00 pm at the Agile Strategy Lab, Central King Building.

20. The Public Session was adjourned at 4:55 pm.

III. Public Comments

IV. Presentation: BoT Scholars

BOARD OF TRUSTEES SCHOLARS



Tarik Balci

**Albert Dorman Honors College
Martin Tuchman School of Management**

My name is Tarik Balci, I am an international student from Turkey majoring in Financial Technology with a minor in Theater. Being part of the Albert Dorman Honors College has given me a strong sense of academic community and pushed me to pursue excellence both inside and outside the classroom. One of the most interesting experiences I had as part of the Honors College was conducting research for an honors course using the Fruhan model to analyze how overvalued the stocks of leading companies were. I am also grateful for all the help I got from the ADHC faculty and community. Thanks to them, I am even considering pursuing a PhD, and will be participating in the Dual Degree Program starting next semester. I'm thankful for the opportunities the Honors College has given me, and I'm excited to continue challenging myself and contributing to its community in the years ahead.



Zoobia Saifullah Syeda

**Albert Dorman Honors College
Ying Wu College of Computing**

My name is Zoobia Saifullah Syeda, and I am an international student from Pakistan, studying Human-Computer Interaction at NJIT. Being part of the Albert Dorman Honors College has been one of the most transformative parts of my journey. The ADHC community has helped me grow beyond academics, build confidence, and take initiative. Recently, the Honors College supported my attendance at the Society of Women Engineers (SWE) Conference, where I connected with inspiring

women in STEM and explored paths that align with my passion for design and technology. These experiences have deepened my sense of purpose and belonging, shaping who I'm becoming as a student, designer, and person. I am looking forward to continuing this journey, learning from new experiences, and finding more ways to give back to the community that has helped me grow.



Ray Sama

**Albert Dorman Honors College
Hillier College of Architecture and Design**

I am an Industrial Design major at the Hillier College of Architecture and Design, minoring in Manufacturing Engineering Technology. I am originally from Dallas, Texas, but I also grew up in Cameroon and bring that perspective to my work. At NJIT and the Albert Dorman Honors College, I have found a community that pushes me to pair curiosity with impact. Honors has opened doors to research and mentorship—most recently, my project to reduce food waste in campus dining through user experience design. I have also grown through service roles, including Student Ambassador, Resident Assistant, and NJITGreen's Recycling and Compost Leader, which allows me to welcome and support fellow students almost every day. Collaboration with faculty and advisors has been central to my experience, especially on interdisciplinary projects that connect design, sustainability, and data. These opportunities have sharpened my communication, research, and problem-solving skills while grounding my work in real user needs. I am excited to keep building on this foundation as I contribute to the NJIT community and beyond.

V. Action Items

- A. Approve Resolution to Amend the Bylaws of the Board of Trustees

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO AMEND BYLAWS OF THE BOARD OF TRUSTEES

WHEREAS, in furtherance of its review of best practices in Board governance, the Board of Trustees (“Board”) wishes to amend the Board bylaws; and

WHEREAS, the Board intends to amend the name and Committee charge for the Buildings and Grounds Committee; and

WHEREAS, this amendment will enable the Board to continue to govern in the best interests of the university; and

NOW THEREFORE BE IT RESOLVED, that the bylaws are hereby amended as follows:

1. Article IV (Committees of the Board), Section 1 (Standing and Special Committees) is amended to rename Section 1.2 (Buildings and Grounds Committee) to Section 1.2 (University Operations Committee). Additionally, Section 1.2 is amended to eliminate the current description and replace same with the following language:

The University Operations Committee considers and makes recommendations to the Board concerning campus master planning, and facilities planning, including property acquisition, new construction and renovation, and landscaping. The University Operations Committee also oversees information technology systems planning, initiatives, and strategy. Two Student Committee Members may be appointed to serve on the University Operations Committee for a one-year term that coincides with the Fiscal Year. The Student Committee Members must recuse themselves from, or be excused from discussion related to personnel, contract negotiations, transactions related to real property or investments, and matters falling within the attorney-client privilege.

2. Except as otherwise specifically amended by this Resolution, the existing Bylaws shall remain unchanged.

Sandy A. Curko, Esq.
General Counsel, Senior Vice
President of Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 6, 2025
Board Resolution 2026-XX

V. Action Items

- B. Approve Resolution to Authorize Exclusive License of University Intellectual Property

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT OF INFORMATION FOR EXCLUSIVE LICENSE OF UNIVERSITY INTELLECTUAL PROPERTY

Introduction

As part of its Intellectual Property (“IP”) Program, New Jersey Institute of Technology (“NJIT”) assesses the commercial value of its IP to determine the most appropriate avenue to achieve a return on its investment and facilitate the introduction of its innovations into public use. Options include the exclusive licensing of NJIT patent properties.

PFASolve, Inc. (“PI”) has expressed interest in acquiring an Exclusive Patent License Agreement (“License”) for the NJIT IP asset listed below for the life of this patent issued by the U.S. Patent and Trademark Office and/or international patent offices.

As the License is proposed for the life of the patents arising out of the subject IP, it essentially represents a disposition of NJIT property, and the Board of Trustees is being asked to approve the same. A “Resolution to Authorize Exclusive License of University Intellectual Property” has been prepared for consideration.

History and Description of Intellectual Property

The IP covered by the below patent properties has the potential to produce inexpensive clean water generation from sea and brackish water. The below patent properties have and/or will have a twenty (20) year patent term in the U.S.:

- NJIT Invention Disclosure No. 24-020: International Patent Application No. PCT/US25/36222, filed July 2, 2025, entitled “Methods for the Destruction and Measurement of PFAS” (Inventor: Arjunkrishna Venkatesan).

PFAS (per- and polyfluoroalkyl substances) are a class of highly persistent and toxic chemicals used in a wide range of industrial and consumer products, including firefighting foams, non-stick cookware, and stain repellents. Their extreme chemical stability—due to strong carbon-fluorine bonds—makes them resistant to conventional and even advanced water treatment technologies. PFAS contamination is now a global environmental and public health crisis, with widespread detection in water, soil, wildlife, and human blood.

The invention disclosed in this IP represents a novel and transformative approach to PFAS remediation. It adapts and modifies a known chemical etching process—originally used for surface treatment of PTFE plastics—into a scalable, low-energy method for the complete destruction of PFAS in solution. The process utilizes sodium-metal based chemical etchants, such as sodium naphthalene diglyme, to defluorinate PFAS molecules rapidly and effectively at room temperature and ambient pressure.

Key benefits and features of the invention include:

- a. Complete PFAS Destruction:** The method achieves near instantaneous defluorination of PFAS, converting them into less toxic and biodegradable products, ultimately mineralizing them into free fluorine and CO₂.

- b. Low-Energy and Scalable:** Unlike existing technologies (e.g., electron beam, plasma, hydrothermal treatment), this process operates under mild conditions without the need for high temperature, pressure, or pH.
- c. Solvent Optimization:** Acetonitrile was identified as the ideal solvent for dissolving PFAS prior to etchant addition, enabling efficient reaction kinetics and minimizing scavenging effects.
- d. Versatility:** The method is effective across a wide range of PFAS compounds, including PFOA, PFOS, PFBA, PFDoA, and fluorotelomer substances, with variable chain lengths and functional groups.
- e. Environmental and Economic Impact:** The process offers a cost-effective solution for treating concentrated PFAS waste streams from sources such as unused AFFF, landfill leachates, and water treatment residuals.

This invention is a significant advancement in the field of environmental remediation and water purification. It addresses a critical unmet need for a simple, fast, and scalable method to eliminate PFAS contamination, aligning with national and global efforts to combat “forever chemicals.” The technology is especially promising for deployment at airports, defense sites, and municipal water treatment facilities, and has potential for integration into broader clean water initiatives.

Background of PFASolve, Inc.

PI, an NJIT startup incorporated in 2024, is seizing the critical, federally mandated market for addressing PFAS contamination—toxic “forever chemicals” that pose serious health risks. Their core mission is to rapidly translate NJIT's cutting-edge academic research into scalable, real-world solutions for the detection, capture, and complete destruction of these persistent contaminants. Built on a foundation of interdisciplinary excellence in environmental engineering, microfluidics, and advanced chemical treatment, its proprietary technologies offer rapid, low-energy, and cost-effective remediation methods that are engineered to meet and exceed regulatory standards. Strategically positioned with operations at NJIT’s Profeta Center, 211 Warren Street, Newark NJ and Jersey City, NJ, PI is perfectly aligned to secure significant federal, municipal, and industrial contracts. They are actively pursuing the commercialization of NJIT-developed intellectual property, including novel chemical etching processes for PFAS destruction, positioning them to become a market leader in environmental remediation. Licensing this crucial NJIT IP ensures PI can swiftly introduce transformative solutions, while simultaneously providing future royalty revenues to NJIT for further innovation funding.

Leadership Team:

- **Dr. Charmi Chande, CEO**, provides critical scientific depth and entrepreneurial drive. A Ph.D. microbiologist and microfluidics expert, she has successfully led multiple NSF I-Corps programs and won NJIT’s New Business Model Competition. Her expertise in microfluidic diagnostics directly underpins PI’s rapid detection platform.
- **Dr. Michael Ehrlich, Business Co-founder**, is essential for commercial strategy. An Associate Professor of Finance at NJIT and a long-time instructor and mentor in the NSF I-Corps program, he specializes in translating lab discoveries into viable startups. His significant background, including leadership roles at IronNet Cybersecurity and the NSA, provides the strategic understanding required for federal engagement and national scaling.

Scientific Co-founders and Strategic Business Advisors

- **Dr. Arjun Venkatesan: Inventor of PI's PFAS destruction technologies**, he directs the Emerging Contaminants Research Lab and leads federally funded research on advanced chemical treatment.
- **Dr. Eon Soo Lee:** Specializes in microfluidic systems and lab-on-chip technologies, ensuring the precision and speed of our detection platform.
- **Dr. Jay Meegoda:** Provides decades of expertise in environmental remediation and geotechnical engineering, which is vital for large-scale deployment and infrastructure integration.
- **Govi Rao:** A seasoned executive in clean technology, he brings deep expertise in sustainability, ESG strategy, and market scaling from global roles at companies like Philips, aligning our mission with investor expectations.
- **Stewart Abrams:** A trusted advisor in environmental engineering and regulatory compliance, he offers invaluable insight into policy and technical standards needed for successful commercial and federal deployment.

Current Licensing Offer

NJIT and PI have been in licensing discussions for several months and have now tentatively agreed upon an exclusive licensing arrangement resulting in this request for Board of Trustee approval for NJIT to enter into the License with PI. The License requires PI to use diligent efforts to commercialize the NJIT IP assets to achieve the maximum in licensing payments and royalties to NJIT.

Additionally, NJIT will receive the following financial consideration:

- An Up-front licensing fee payment of TEN THOUSAND US DOLLARS (\$10,000) for the 1st Contract Year with THIRTY THOUSAND US DOLLARS (\$30,000) per Contract Year for the 2nd and 3rd Contract Years and FORTY THOUSAND US DOLLARS (\$40,000) per Contract Year beginning with the start of the 4th Contract Year and continuing thereafter during all subsequent Contract Years.
- Royalty of three and ½ percent (3.5%) on Net Sales of each and any PRODUCTS sold by COMPANY during this Agreement made with use of the subject NJIT IP Assets.
- Remittance of a royalty and/or commission on Net Sales of each and any PRODUCTS sold by COMPANY'S sublicensees based on the same royalty rate that applies to Net Sales by COMPANY as well as seven percent (7%) on all other sublicense fees received by COMPANY from its sublicensees (e.g., up-front or guaranteed sublicensee fees) during all Contract Years, subject to terms.

Additionally, PI will pay for all reasonable patent prosecution and maintenance costs related to the technology incurred by NJIT before and after the effective date of the License. Such costs will include attorney fees, prior art searches, taxes, preparing and filing patent applications, maintenance fees, etc.

After NJIT's reimbursement of associated out-of-pocket expenses, if any, the remaining net amount derived from the transaction will be shared with the NJIT inventors and the inventor's research laboratory/department pursuant to NJIT's current Patent Policy.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO AUTHORIZE EXCLUSIVE LICENSE OF UNIVERSITY
INTELLECTUAL PROPERTY**

WHEREAS the Board of Trustees of New Jersey Institute of Technology is empowered to direct and control the disposition of NJIT intellectual property if deemed necessary or advisable to carry out the goals of NJIT; and

WHEREAS, the Administration recommends the execution of an exclusive license agreement with PFASolve, Inc., which includes a license inception fee, a royalty stream based on sales and/or sublicensing revenues of licensed products, and payment of all costs associated with the prosecution of patent applications and maintenance of issued patents.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of New Jersey Institute of Technology that the proposed exclusive licensing of the Intellectual Property (**Reference Number 24-020: International Patent Application No. PCT/US25/36222, filed July 2, 2025, entitled “Methods for the Destruction and Measurement of PFAS”**) by NJIT is hereby approved; and

THEREFORE BE IT FURTHER RESOLVED by the Board of Trustees of New Jersey Institute of Technology, that the Senior Vice Provost for Research is hereby authorized to execute any and all agreements or documents on behalf of NJIT to consummate the licensing transaction.

Sandy A. Curko, Esq.
General Counsel, Senior Vice
President of Legal Affairs, and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 6, 2025
Board Resolution 2026-XX

V. Action Items

- C. Approve Resolution for Architectural and Engineering Services for Fenster Hall and Campus Center Renovations

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO APPROVE ARCHITECTURAL & ENGINEERING SERVICES FOR FENSTER HALL & CAMPUS CENTER RENOVATIONS

Background:

The New Jersey Institute of Technology continues to strategically invest in modernizing its academic and student life facilities to support institutional growth, enhance the student experience, and strengthen the university's competitive position. The Campus Center and Fenster Hall are key facilities serving the NJIT community that provide spaces for student engagement, collaboration, academic instruction, and administrative operations.

In 2024, NJIT conducted a space needs analysis to assess campus space utilization and inform future planning. The study concluded that NJIT needs more medium-sized classrooms and student support spaces. To address this demand efficiently and effectively, we recommend engaging our current design-build team, consisting of Terminal Construction, Niles Bolton Architects, and Netta Architects, to facilitate future improvements to the Campus Center and Fenster Hall. This approach presents several key advantages that align with institutional priorities. The following advantages should be considered:

- **Proven Performance and Familiarity with the NJIT Campus**
The current design-build team has successfully completed Maple Hall, and is currently working on Oak Hall, demonstrating a strong understanding of NJIT's operational, aesthetic, and technical requirements. Their established familiarity with the NJIT campus, its infrastructure, design guidelines, and stakeholder expectations reduces the learning curve, thereby accelerating project delivery.
- **Continuity and Design Cohesion**
Retaining the same design-build team ensures design and construction consistency across the projects. This is especially important for Campus Center upgrades, where enhancements to circulation, finishes, furnishings, and food service areas must integrate well with the other student-centered facilities, such as Maple and Oak Hall. Furthermore, the team completed the design of the proposed conference center, which, although deferred, provides the team with a thorough understanding of the Campus Center's functionality and the campus' needs.
- **Accelerated Project Delivery and Cost Efficiency**
The design-build delivery method streamlines project timelines by fostering collaboration between design and construction teams from the beginning. By working with this established team, we further reduce procurement time, expedite approvals, and maintain continuity in project management. This leads to lower general conditions, enhanced value engineering and cost estimating, improved budget control, and potential economies of scale, which are crucial for effectively meeting student and institutional needs within a specific budget.
- **Strong Working Relationship with Campus Stakeholders**
The current design-build team has built trust with campus stakeholders, including faculty, staff, student life, and facilities operations. Their collaborative approach and responsiveness to feedback have led to high satisfaction and more effective coordination throughout the design and construction phases.

- Flexibility to Scale Projects Strategically

Given anticipated future needs, including additional classrooms, flexible learning environments, and enhanced student life spaces, the design-build team offers scalability and adaptability to meet these requirements. Their ongoing engagement enables NJIT to pursue a phased approach, addressing immediate priorities while planning strategically for long-term growth.

Implication:

- New Jersey Institute of Technology addresses the need for larger, more collaborative classrooms and student support spaces due to rising undergraduate enrollment.
- Utilizing the current design-build team will expedite delivery, maintain design continuity, and reduce administrative costs.
- The improvements support NJIT's strategic objectives for student success, campus vitality, and long-term capital stewardship.
- The project will address critical facility renewal needs while modernizing key student and academic spaces.

Recommendation:

Grant the Administration the ability to award architectural and engineering services, as part one of a design-build project, to Terminal Construction and their design-build team for the Campus Center improvements and additional classroom development in Fenster Hall for a cost not to exceed \$4,037,840.00.

NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO APPROVE ARCHITECTURAL & ENGINEERING SERVICES FOR FENSTER HALL & CAMPUS CENTER RENOVATIONS

WHEREAS, New Jersey Institute of Technology (NJIT), as part of the 2024 space needs analysis study, has examined its classroom and student support spaces to align with NJIT’s Strategic Plan 2030 and determined the need for additional classrooms and student support spaces; and

WHEREAS, NJIT is committed to maintaining and enhancing its physical infrastructure to ensure a safe, functional, and engaging campus environment; and

WHEREAS, the Campus Center and Fenster Hall are essential facilities that require upgrades to improve functionality, building performance, and student and academic service delivery; and

WHEREAS, NJIT has an established and qualified design-build team, procured through a prior competitive selection process, which has demonstrated successful completion of design and construction projects on campus; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of New Jersey Institute of Technology hereby authorizes the Administration to engage the current design-build team to undertake the planning, design, and construction of improvements to the Campus Center and Fenster Hall.

NOW THEREFORE BE IT FURTHER RESOLVED that the Board of Trustees authorizes the administration to award architectural and engineering services for the Campus Center and Fenster Hall to Terminal Construction and their design-build team for a not-to-exceed cost of \$4,037,840.00.

Sandy A. Curko, Esq.
General Counsel, Senior Vice
President of Legal Affairs, and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 6, 2025
Board Resolution 2026-XX

V. Action Items

- D. Approve Resolution for Implementation
Phase Advisory Services for Oak Hall

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO APPROVE IMPLEMENTATION PHASE ADVISORY SERVICES FOR OAK HALL

Background:

The Board of Trustees approved a resolution on September 19, 2024, to replace Oak Hall using a design-build delivery method, including the recommendation of a team led by Terminal Construction as the design-build partner. In February 2025, the Board of Trustees authorized the Administration to execute a Guaranteed Maximum Price amendment to the design-build agreement to deliver a complete 454-bed residence hall and associated improvements, with occupancy in summer 2027, for a Guaranteed Maximum Price.

In alignment with the University's strategic priorities to enhance the residential student experience and accommodate anticipated enrollment growth, the University is advancing the development of a new Oak Hall. This project represents a significant capital investment intended to expand housing capacity, strengthen campus life, and support NJIT's continued evolution as a leading public polytechnic university.

Given the scale and complexity of the project, specialized program management services are necessary to supplement the staff of the University to coordinate design, procurement, and construction activities, and to ensure the project is completed on time, within budget, and to the highest quality standards. Due to this need, the administration seeks to award advisory services for the implementation phase to Brailsford and Dunlavy, a nationally recognized expert in residential student housing, who has successfully supported the University with housing market studies and analysis and has played a key role in the planning, designing, and construction of Maple Hall.

Implication:

- New Jersey Institute of Technology satisfies the identified need for additional student residential beds through the replacement of Oak Hall.
- A modern, high-quality residential facility will enhance the student living and learning environment, contributing to improved retention and recruitment outcomes.
- The complexity and scale of the project require coordinated oversight across multiple disciplines, including design, procurement, construction, and financial management.
- Dedicated program management services will provide essential and supplemental expertise in managing project delivery, mitigating risks, and maintaining accountability for cost, schedule, and quality performance.

Recommendation:

Grant the University the ability to award program management advisory services for the implementation phase to Brailsford and Dunlavy, a qualified external consultant, to support the planning, design, construction, and occupancy phases of the replacement of Oak Hall, for a not-to-exceed cost of \$1,050,000.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO APPROVE IMPLEMENTATION PHASE ADVISORY SERVICES
FOR OAK HALL**

WHEREAS, New Jersey Institute of Technology (NJIT), as part of the 2023 housing demand analysis, has examined its residential facility needs to support NJIT’s Strategic Plan 2030 and determined the need for additional residence hall beds; and

WHEREAS, NJIT has undertaken planning efforts for the design and construction of a new residence hall as part of its long-term facilities development strategy; and

WHEREAS, the NJIT administration recognizes that the scale and complexity of the project warrant the engagement of dedicated program management services to supplement the internal staff and provide comprehensive oversight of design, procurement, and construction activities; and

WHEREAS, these services will ensure disciplined management of scope, cost, schedule, and quality, and will promote transparent communication among project stakeholders; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of New Jersey Institute of Technology hereby authorizes the Administration to award program management services for the implementation phase advisory services for Oak Hall to Brailsford and Dunlavy for a not-to-exceed cost of \$1,050,000.00.

Sandy A. Curko, Esq.
General Counsel, Senior Vice
President of Legal Affairs, and
Secretary to the Board of Trustees
New Jersey Institute of Technology

November 6, 2025
Board Resolution 2026-XX

VI. Reports

A. Chair's Report

VI. Reports

B. President's Report

VI. Reports

C. Athletics Report

Student-Athlete Profile

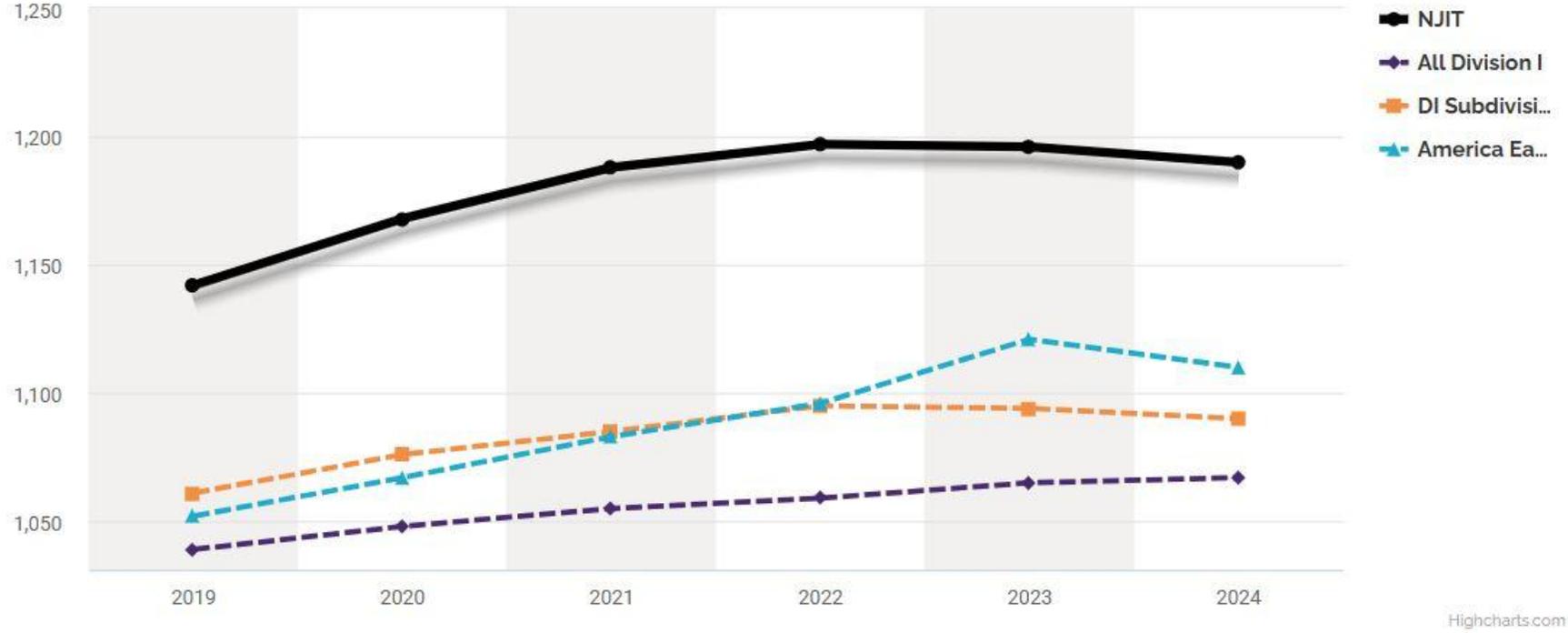
Gender & Geography

- 321 athletes: 219 men, 102 women
- 136 in state, 113 out of state & 72 International
- Representing 29 states & 27 countries

Academic

- Overall GPA 3.446
- 33 straight semesters with department wide GPA over 3.0
- 66 student-athletes with a 4.0 GPA; including 273 over 3.0 (82.5%)
- 90 freshman (1337 avg SAT, 3.696 gpa)
- 222 student-athletes received Conference Academic Honors
- 16 teams were recognized by their National Governing Bodies
- 229 student-athletes named to the America East Academic Honor Roll
- 11 teams achieved perfect NCAA APR score of 1000

College Entrance Exam Scores

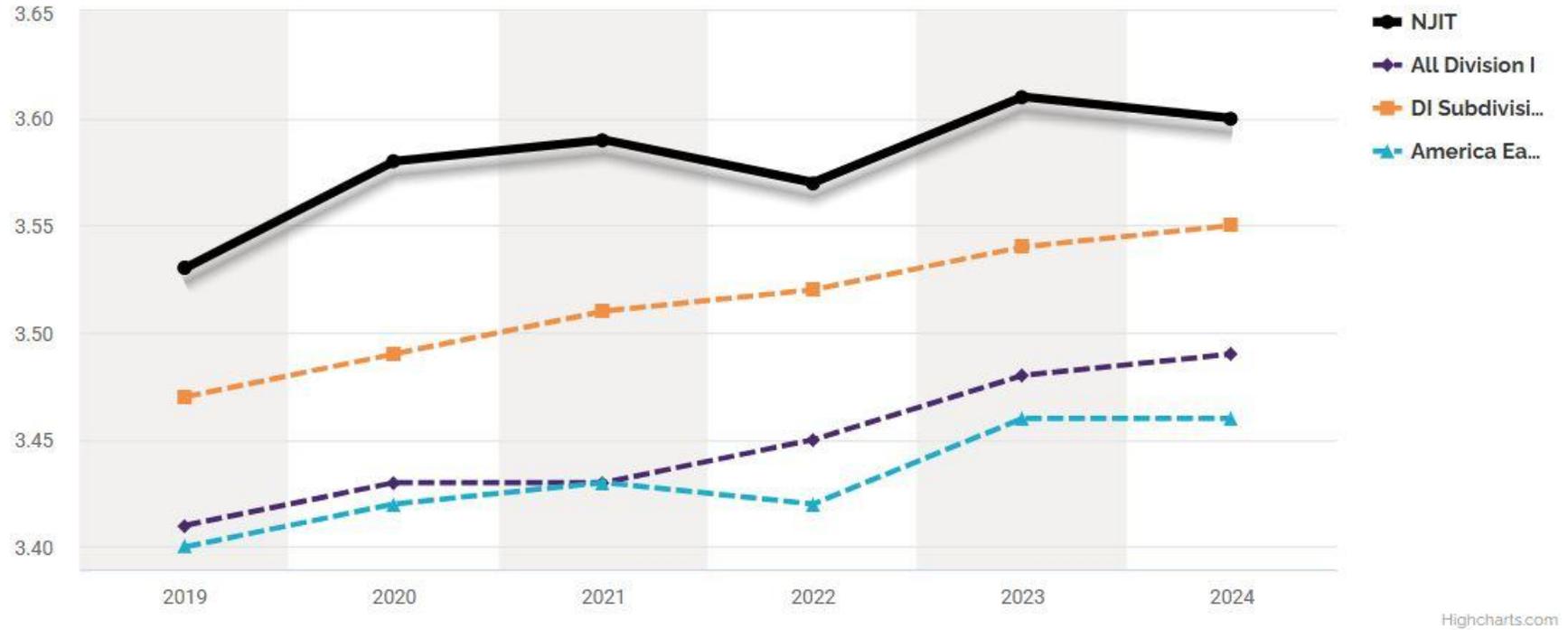


PERCENTILE RANK IN DIVISION I > 90% 92% 93% 93% 92% 92%

2019 2020 2021 2022 2023 2024

DATA SOURCE: NCAA ELIGIBILITY CENTER

High School Core GPA



PERCENTILE RANK IN DIVISION I > 76% 80% 80% 79% 81% 79%

2019 2020 2021 2022 2023 2024

DATA SOURCE: NCAA ELIGIBILITY CENTER

Alumni Engagement

- Hosted over 300 Alumni and Families at our NJIT Homecoming Athletics Events
- November 8th Men's Basketball Alumni & Opening Night
- January 31st Women's Basketball Amber Morgan Memorial Game /Alumnae Day
- February 7th Baseball First Pitch Dinner
- June 22, 2026, NJIT Athletics Golf Outing
- Upcoming Alumni Events/Visits on the road include Boston, Florida, Minnesota, Philadelphia, Phoenix, Rhode Island, Virginia & Washington DC

Lunch with Mal Simon



2025-26 Men's Basketball Tip-Off Dinner



Second Annual Baseball NJIT Golf Outing



Swim & Dive Alumni Day at Homecoming Weekend

Last 5 Years of Athletics Fundraising



- 100% Athletics Staff participation
- 15% Athletics Alumni participation

Highlanders in the Community



Women's Basketball assisted with Just Us Girls Tournament



Women's Basketball volunteered at "Welcome Back to School" - Michelle Obama Elementary

Men's & Women's Cross Country helped with NJIT Freshman Move-In



Meters For Mike – raising money for those with brain trauma



Men's Volleyball helped set up for the Carespec Wellness Fair in Branch Brook Park

Impact of House Settlement/NCAA Governing Changes

- Approved back pay for DI college athletes (eligible 2016-2024)
- **NJIT will lose** approximately \$3 million in NCAA revenue over next 10 years
- Schools must opt in or out of House Settlement – **NJIT opted in**
- New structure allows for revenue distribution. Current cap for '25-26 is \$20.5 million
- Will provide greater benefits to the student-athletes, eliminating scholarship limits, but incorporates roster caps
- Founding of CSC (Collegiate Sports Commission) and NIL Go for enforcement and oversight
- Schools will be able to act as marketing agent for 3rd party NIL contracts
- Provide greater opportunities for athletes' voices
- Weighted voting: Power 4 schools have greater influence
- Opportunities vs threats. Focus on embracing the changing collegiate landscape by capitalizing on the opportunities

* Important to remember revenue distribution percentages after 2.7 billion is paid out and NCAA Championship Access - Automatic Qualifiers will not be affected

What's Next for Athletics?

- Use new NCAA governance structure, including House Settlement guidelines to improve our student-athletes' experience, and to increase our overall competitiveness
- Identify new revenue to replace loss of NCAA income, budget adjustments and create revenue share program for our student-athletes
- Grow the NJIT Opendorse Marketplace to assist our student-athletes in benefiting from their NIL (Name, Image, Likeness)
- Finalize the Athletics Strategic Plan that creates a path to improve athletic success
- Expand the Intramural & Recreation programming to meet the growing needs of the campus community
- Identify space for future facility expansion to meet the growing needs of the campus community



FY23 – FY26 Intercollegiate Athletics Report

Board of Trustees

November 6, 2025

Intercollegiate Athletics Financial Report

(\$000's)	FY2023 Year-End <u>Actual</u>	FY2024 Year-End <u>Actual</u>	FY2025 Year-End <u>Actual</u>	FY2026 Adjusted <u>Budget</u>
<u>Unrestricted Funds:</u>				
<u>Revenues:</u>				
Athletic Fees	2,981	-	-	-
Game Guarantees	315	378	465	387
Ticket Sales/Concessions/Apparel Sales	39	125	74	62
Total Revenues	3,335	503	539	449
<u>Expenses:</u>				
Personnel	7,066	8,015	8,270	9,728
Non-Personnel	3,550	4,240	3,946	2,986
Student Awards	5,368	5,858	5,872	5,476
Total Expenses	15,984	18,113	18,088	18,190
<u>Restricted Funds:</u>				
<u>Revenues:</u>				
Contributions	262	144	226	185
NCAA / Conference Distributions	799	888	807	847
Program Sales, advertising concessions, novelty sales	29	34	56	45
Royalty Income and Sports Camps	83	146	94	120
Endowment and Investment Income	212	261	264	263
Other	1,601	1,906	1,982	1,944
Total Revenues	2,986	3,379	3,429	3,404
<u>Expenses:</u>				
Personnel	84	46	113	80
Non-Personnel	664	1,068	1,715	1,392
Student Awards - Restricted Funds (Athletics)	74	64	60	62
Student Awards - Endowment Funds (Athletics)	208	286	232	259
Total Expenses	1,030	1,464	2,120	1,792
Grand Total Revenues	6,321	3,882	3,968	3,853
Grand Total Expenses	17,014	19,577	20,208	19,982
Net Support of Athletics	10,693	15,695	16,240	16,129



2024 – 2025 Annual Report

VII. Reports

D. Office of University Advancement Report

Office for University Advancement Report

The following provides an update on major activity in the Advancement Office. We are still in restructuring mode and looking to continue to effect significant staffing restructuring and enhancement.

1. Corporate and Foundation Relations Update

Restructuring of Unit

- Growing from 2 to 4 CFR officers to augment scope of corporate engagement as well as increase foundation-based grant-seeking efforts across NJIT. Hiring Director of CFR and Associate Director of CFR to complement existing team of Senior Executive Director of CFR and Assistant Director of CFR

Holistic Corporate Engagement: Strategic Planning

- Developing a holistic corporate engagement strategic plan that enhances the current infrastructure across the university and develops more streamlined, multi-faceted, and targeted partnerships with key corporations based locally, regionally, and nationally
- New approach will seek to leverage existing partnerships into more long-term, transformational investment across the university
- Reviewing overall corporate campus connections. Growing the C-Suite Advisory Board membership and tapping their connections for broader spectrum engagement at NJIT
- Repositioning corporate partners as strategic thought leaders in the process of building mutually beneficial partnerships with demonstrable and bilateral ROI

Industry-Academic Collaboration

- CFR is helping to plan and execute, as well as secure sponsorships for, two signature campus-wide engagement events: 1) AI Exploration Day (March 2026) and 2) Infrastructure Forum (April 2026), both of which will bring myriad industries onto campus for strategic discussions and panels
- These engagement events will demonstrate the value proposition of partnering with NJIT to all corporations

2. Strategic Communications

In the process of conducting a unit wide audit through Baker-Tilly. The goal is to provide a full review of operations, deployment of assets and comprehensive recommendations on internal changes, enhancements.

FY 2026 Major Annual MarComm Expenditures (>\$10K)

- StackAdapt - \$650k (targeted digital display, streaming, radio)
- Meta, Google, Tik Tok, LinkedIn - \$480k (targeted search and social)
- Red Bulls - \$150k (in-stadium signage and radio spots)

- Marketing Cloud - \$145k (personalization capability for web)
- Bloomberg - \$135k (radio spots and NJIT STEM Report)
- HULU - \$100k (targeted streaming television)
- Chronicle of Higher Education - \$80k (peer marketing)
- Audacity - \$80k (in-person activation, radio, and targeted digital display)
- Group Gordon - \$70k (media consultant)
- PowerSchools - \$66k (recruitment web portal)
- BINJE - \$60k (NJ business publication)
- EAB Global - \$46k (recruitment web portal)
- Niche - \$30k (recruitment web portal)
- Somerset Patriots - \$30k (in stadium and billboard)
- Meltwater - \$30k (media relations and monitoring)
- Canva for Canvas - \$11k (online marketing collateral repository)

Communications and Marketing Dashboard

- 2.621 billion Target Audience Impressions
- 3,091,721 Website Visitors
- 212,647 Social Media Followers
- \$92 million Earned Media Advertising Value

Data from July 1, 2025 through September 30, 2025

3. Development and Alumni Events

Celebration 2025, Nov 27, 2025

Total Raised FY26 \$826,800 versus FY25 - \$415,000

Attendees FY26 - 570 versus FY25 - 302

Alumni Achievement Awards - October 17 - 120 guests (capacity)

Honorees:

Joseph Buga '15

Angie Ogando '02, '11

Tony Pusillo '75, '77

Gunjan Samtani '97, '97

Anthony Shiao '01, '07

Sarabjit Singh '02H, '04

Alana Dudley '17H (GeNext Award)

Chang Yaramothu '13H, '14, '17 (the Robert W. Van Houten Award for Teaching Excellence)

Regional events completed:

- South Jersey – Bar A (95 attendees)
- DC – Seven Wonders winery event (14 attendees)
- India – Alumni dinner in Bengaluru (17 attendees)
- North Jersey – Red Bulls game (59 attendees)

- North Jersey – Alstede Farms Family Fun Day (80 attendees)
- North Jersey – NJIT in Your Backyard: Westfield (43 attendees)
- Silicon Valley – Alumni brunch with President Lim (22 attendees)

Upcoming:

- Ohio: Ohio State tailgate
- Philadelphia Private dinner with President Lim
- South Jersey/Philadelphia: Holiday party
- DC: Fiddler on the Roof and holiday dinner gathering
- North Jersey: Holiday Boat Cruise, Turtleback Zoo holiday lights

4. Fundraising Year to Date - as of 10/28/05

FY26 - \$2,453,682 Raised versus FY25 \$2,318,727(cash and pledges)

FY26 - \$2,876,791 Received versus FY25 \$3,230,627 (cash and pledge payments)

Other priorities:

- Final stages of search for AVP of Leadership Gifts and Planned Giving
- Conducting 5 additional departmental searches to grow Advancement Department
- Initiated new internal metrics to measure fundraising success, overall activity
- Early stages of conducting overall membership revision for NJIT Foundation Board
- Implemented team approach to all activity within colleges to provide adequate support to the Deans and academic teams
- Completed Phase I of restructuring and full team seminar
- Introduction of a Virtual Engagement Officer

VI. Reports

E. Chief Financial Officer Report



Monthly CFO Report As of September 30, 2025

EXECUTIVE SUMMARY

FY26 OPERATING BUDGET - The Board approved the **University Operating Budget of \$809.0M on 7/17/25**. This comprises **\$568.2M for NJIT's unrestricted operations, \$215.3M for NJIT's restricted operations, and \$25.5M for NJIT operations**. The financial status of each is detailed in the following sections.

- NJIT net operations, as of early October, reflect a **negative operating balance of (\$12.7M)**. This projection is comprised of:
 - **Projected FY26 Net Tuition & Fee Revenue is (-\$6.97M) below the approved FY26 budget.**
 - While Undergraduate and PhD enrollments exceeded targets by 379 students, +3.7%, and 80 students, +16.9%, respectively, Master's enrollment is down by -202 students, -9.5%, compared to the fall semester enrollment target.
 - **Projected Net Personnel costs rose by \$4.56 million, with \$2.69 million** from additional PhD student stipends and **\$1.86 million** due to organizational restructuring.
 - The **additional (-\$1.17M) in reduced revenue** consists of (-\$0.6M) in summer housing, (-\$0.45M) in administrative overhead, and (-\$0.12M) in prior year balance carryforward.
- **Auxiliary revenues for FY26 are currently \$1.4M or 9% ahead of this time last year.** In FY26, NJIT Residence Halls (excluding Maple Hall) had a 3.99% rate increase. Occupancy increased by 115 beds, representing a 4.4% year-over-year growth.
- **Restricted Program activity from research, faculty start-up funds, and restricted student awards is up compared to the prior year by \$13.2M or 28.8%** Of that amount, research-related equipment, supplies, and contract services are up \$7.2M, personnel expenses are up \$3.1M and restricted student awards are up \$2.9M compared to the prior year.
- **NJIT's year-to-date net loss is -\$2.3M.** As of October 8th, the 5th NJHIN amendment was executed, adding \$6.2M in funding — \$3.5M to recover prior FY25 expenses and \$2.8M for work through December FY26. A second FY26 modification will add \$7.2M, significantly improving projected Revenue and Margin targets ahead of a revised budget.

CASH BALANCES - The University's overall operating cash balances totaled \$144.9M as of September compared to last year's September balance of \$179.2M, a decrease of \$34.3M (-19.1%). This year-over-year decline is predominantly attributable to increased payroll, operational costs, and project costs, the liquidation of two years of investment earnings to cover operating expenses, and decreased student tuition receipts. For context, total cash outflows exceeded cash inflows over the last 12 months by \$43.2M, which was offset by positive investment returns totaling \$9.0M. Net negative cash flow is projected to continue throughout the fiscal year, with the exception of January/February when spring tuition receipts are received.

Investment income (net of fees) in September totaled \$1.1M, bringing the fiscal year-to-date total income to \$3.6M (+2.9%). (Page 5).

MANAGED ENDOWMENT - **The market value of the managed endowment investments at the end of September 2025 was \$208.1M** compared to \$182.8M at the same time last year, an increase of +\$25.3M (+13.8%). The value of the managed endowment increased on a monthly basis in September by +\$4.3M (+2.06%). Capital Appreciation made up 67% of the portfolio, Diversifiers totaled 23%, and Liquidity Reserve investments accounted for 10%. (Page 9).

VI. Reports

F. Clery Crime Data

Clery/UCR Part I Offenses January 1st - September 30th Comparisons

Crime Type	2022 Clery	2023 Clery	Percent Change	2022 UCR	2023 UCR	Percent Change	2023 Clery	2024 Clery	Percent Change	2023 UCR	2024 UCR	Percent Change	2024 Clery	2025 Clery	Percent Change	2024 UCR	2025 UCR	Percent Change
Murder	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Robbery	0	0	0%	1	1	0%	0	0	0%	1	0	-100%	0	0	0%	0	0	0%
Aggravated Assault	0	0	0%	2	0	-100%	0	0	0%	0	1	∞	0	1	∞	1	1	0%
Simple Assault	N/A	N/A	N/A	3	7	133%	N/A	N/A	N/A	7	7	0%	N/A	N/A	N/A	7	2	-71%
Sex Crimes	1	1	0%	1	2	100%	1	2	100%	2	2	0%	2	2	0%	2	2	0%
Burglary	4	5	25%	4	6	50%	5	2	-60%	6	2	-67%	2	2	0%	2	3	50%
Theft / Theft From Auto	N/A	N/A	N/A	34	45	32%	N/A	N/A	N/A	45	33	-27%	N/A	N/A	N/A	33	19	-42%
Motor Vehicle Theft	1	2	100%	2	5	150%	2	0	-100%	5	3	-40%	0	1	∞	3	3	0%
Total Crimes	6	8	33%	47	66	40%	8	4	-50%	66	48	-27%	4	6	50%	48	30	-38%

Clery/UCR Part II Offenses January 1st Through September 30th Comparisons

Drug Related Crimes	1	0	-100%	2	2	0%	0	0	0%	2	0	-100%	0	0	0%	0	1	∞
Criminal Mischief	N/A	N/A	N/A	5	16	220%	N/A	N/A	N/A	16	18	13%	N/A	N/A	N/A	18	3	-83%
Drinking Law Offenses	1	2	100%	1	2	100%	2	0	-100%	2	0	-100%	0	0	0%	0	0	0%
Driving Under Influence	N/A	N/A	N/A	12	15	25%	N/A	N/A	N/A	15	5	-67%	N/A	N/A	N/A	5	13	160%
Harassment	4	0	-100%	4	2	-50%	0	2	∞	2	4	100%	2	1	-50%	4	2	-50%
Weapons Possession	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	∞
Trespassing	N/A	N/A	N/A	5	10	100%	N/A	N/A	N/A	10	10	0%	N/A	N/A	N/A	10	9	-10%
Domestic Violence Acts	0	3	∞	0	5	∞	3	3	0%	5	5	0%	3	2	-33%	5	2	-60%
Bias	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	2	∞	0	2	∞
Total	6	5	-17%	29	52	79%	5	5	0%	52	42	-19%	5	5	0%	42	33	-21%

Type	2022 Clery	2023 Clery	2024 Clery	2025 Clery	Uniform Crime Report (UCR) is a synopsis of all reports taken by this agency, regardless of location. CLERY crime stats are geographical to the campus and immediate streets surrounding the campus.								These stats are all subject to change after full and final review of reports for UCR / Clery.				
Arson	0	0	0	0													

Monthly Crime Reports January 1st 2025 to December 31st 2025

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0			
Murder-Clery	0	0	0	0	0	0	0	0	0			
Robbery-UCR	0	0	0	0	0	0	0	0	0			
Robbery-Clery	0	0	0	0	0	0	0	0	0			
Aggravated Assault-UCR	0	0	0	0	0	0	1	0	0			
Aggravated Assault-Clery	0	0	0	0	0	0	1	0	0			
Simple Assault-UCR	0	0	1	0	0	0	0	0	1			
Sex Crimes-UCR	0	0	0	0	0	0	0	1	1			
Sex Crimes-Clery	0	0	0	0	0	0	0	1	1			
Burglary-UCR	0	1	1	0	0	0	0	1	0			
Burglary-Clery	0	1	1	0	0	0	0	0	0			
Theft / Theft from Auto-UCR	0	3	2	1	1	3	3	2	4			
Theft of Auto -UCR	0	0	0	0	0	1	0	1	1			
Theft of Auto -Clery	0	0	0	0	0	0	0	0	1			
Drug Related Crimes-UCR	0	0	0	0	1	0	0	0	0			
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0			
Criminal Mischief-UCR	0	0	2	0	0	0	1	0	0			
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0			
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0			
Driving Under Influence-UCR	0	2	0	5	2	1	0	2	1			
Harassment-UCR	1	1	0	0	0	0	0	0	0			
Harassment-Clery	1	0	0	0	0	0	0	0	0			
Weapons Possession-UCR	0	0	0	0	1	0	0	0	0			
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0			
Trespassing-UCR	1	4	1	3	0	0	0	0	0			
Domestic Violence -UCR	0	0	1	0	0	0	1	0	0			
Domestic Violence -Clery	0	0	1	0	0	0	1	0	0			
Arson - Clery	0	0	0	0	0	0	0	0	0			
Total UCR	2	11	8	9	5	5	4	7	8			
Total Clery	1	1	2	0	0	0	2	1	2			

Monthly Crime Reports January 1st 2024 to December 31st 2024

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	1	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	0	2	1	0	0	1	1	0	2	2	1	0
Sex Crimes-UCR	0	0	0	0	2	0	0	0	0	0	0	0
Sex Crimes-Clery	0	0	0	0	2	0	0	0	0	0	0	0
Burglary-UCR	0	1	0	0	0	1	0	0	0	0	0	0
Burglary-Clery	0	1	0	0	0	1	0	0	0	0	0	0
Theft / Theft from Auto-UCR	3	5	1	5	9	4	1	0	5	3	4	6
Theft of Auto -UCR	0	0	0	2	0	0	0	0	1	0	0	1
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	1
Drug Related Crimes-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	1	6	4	2	1	0	0	0	4	0	1	2
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Driving Under Influence-UCR	0	0	1	1	0	1	0	0	2	3	3	0
Harassment-UCR	0	2	0	0	1	0	1	0	0	0	0	0
Harassment-Clery	0	1	0	0	0	0	1	0	0	0	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	1	3	1	1	1	1	1	1	0	1	1
Domestic Violence -UCR	0	2	0	0	2	0	0	0	1	2	0	0
Domestic Violence -Clery	0	1	0	0	1	0	0	0	1	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	4	20	10	11	16	8	4	1	16	10	10	10
Total Clery	0	3	0	0	3	1	1	0	1	0	0	1

Monthly Crime Reports January 1st 2023 to December 31st 2023

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	1	0	1	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Simple Assault-UCR	2	0	2	0	2	0	1	0	0	2	0	2
Sex Crimes-UCR	1	0	0	0	0	0	0	0	1	0	0	0
Sex Crimes-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Burglary-UCR	0	0	2	1	0	1	1	1	0	0	0	0
Burglary-Clery	0	0	2	1	0	0	1	1	0	0	0	0
Theft / Theft from Auto-UCR	6	4	5	8	5	1	2	0	14	7	2	4
Theft of Auto -UCR	1	1	0	1	0	1	0	0	1	1	1	0
Theft of Auto -Clery	1	1	0	0	0	0	0	0	0	1	0	0
Drug Related Crimes-UCR	1	0	0	0	1	0	0	0	0	0	1	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Criminal Mischief-UCR	1	0	1	4	3	4	2	0	1	3	2	1
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	2	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	2	0	0	0
Driving Under Influence-UCR	0	2	3	4	3	0	2	0	1	1	1	0
Harassment-UCR	0	0	0	1	1	0	0	0	0	1	0	0
Harassment-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	1	1	1	1	0	1	1	3	1	0	1
Domestic Violence -UCR	1	1	1	0	1	0	1	0	0	1	0	0
Domestic Violence -Clery	1	0	1	0	0	0	1	0	0	1	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	14	9	15	20	17	7	11	3	23	19	7	8
Total Clery	2	1	3	1	0	0	2	1	3	5	1	0

Monthly Crime Reports January 1st 2022 to December 31st 2022

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	1	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	1	0	0	0	1	0	0	0	0	1	0	1
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	1
Simple Assault-UCR	0	2	0	0	1	0	0	0	0	3	0	0
Sex Crimes-UCR	0	0	1	0	0	0	0	0	0	1	0	0
Sex Crimes-Clery	0	0	1	0	0	0	0	0	0	1	0	0
Burglary-UCR	0	0	0	0	2	0	0	2	0	0	0	0
Burglary-Clery	0	0	0	0	2	0	0	2	0	0	0	0
Theft / Theft from Auto-UCR	2	5	3	4	6	5	1	2	6	9	7	3
Theft of Auto -UCR	0	0	0	0	1	0	0	1	0	0	0	0
Theft of Auto -Clery	0	0	0	0	1	0	0	0	0	0	0	0
Drug Related Crimes-UCR	0	0	0	1	0	0	0	1	0	0	0	0
Drug Related Crimes-Clery	0	0	0	1	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	0	0	1	1	0	0	0	1	2	2	1	3
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	1	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Driving Under Influence-UCR	1	0	1	1	2	3	1	1	2	1	0	1
Harassment-UCR	1	0	0	0	1	1	0	0	1	2	1	1
Harassment-Clery	1	0	0	0	1	1	0	0	1	2	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	0	0	0	1	1	0	0	2	0	1	1
Domestic Violence -UCR	0	0	0	0	0	0	0	0	0	3	0	0
Domestic Violence -Clery	0	0	0	0	0	0	0	0	0	3	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	6	7	7	7	15	10	2	8	14	22	10	10
Total Clery	1	0	1	1	4	1	0	2	2	8	0	1

VI. Reports

G. Report of Upcoming Calendar of Events

NJIT Board of Trustees

Upcoming Events

Date	Event	Location
November 6-8, 2025	Theater Production: The Last Days of Judas Iscariot	Kupfrian Hall Theater, NJIT
November 6, 2025	NJ Business Hall of Fame	Hyatt Regency, New Brunswick
November 7, 2025	Celebration	The Grove, Cedar Grove
November 8, 2025	Men's Basketball Alumni Reception	BWEC, NJIT
November 18, 2025	NJIT Reception	LOM, Borgata Hotel
December 6, 2025	Alumni Holiday Cruise	Liberty Landing Marina, Jersey City
December 16, 2025	University Holiday Party	Campus Center Ballrooms
January 8, 2026	NJ Higher Ed Mental Health Summit	NJIT Campus
February 5, 2026	BoT Meeting	Agile Strategy Lab, NJIT
March 26, 2026	AI Exploration Day	NJIT Campus
April 8, 2026	Board Day and Dana Knox Research Showcase	Campus Center Ballrooms
April 9, 2026	BoT Meeting	Agile Strategy Lab, NJIT
April 16, 2026	NCE Salute	Stone House, Stirling
May 14, 2026	BoT Meeting and Retreat	Agile Strategy Lab, NJIT
May 20, 2026	Graduate Commencement	BWEC, NJIT
May 22, 2026	Undergraduate Commencement	Prudential Center

New Jersey Institute of Technology
Board of Trustees 2026 Schedule of Meetings

Full Board Meetings – Agile Strategy Lab, CKB	
February 5*	
April 9*	
May 14	
No Committee Meetings	
8 - 9 AM	Breakfast
9 - 11 AM	Closed Session
11 AM -12 PM	Public Session
12 PM – 1 PM	Lunch
1 - 4 PM	Retreat
July 16*	
September 17*	
November 5	
9 - 11 AM	Committee Meetings (with breakfast)
11 AM - 3 PM	Closed Session and 1/2-day Retreat (with lunch)
3 - 4 PM	Public Session

*Scheduled Meeting Times for February 5, April 9, July 16, September 17

12:00 – 1:30 PM Committee Meetings (with lunch)
2:00 – 3:00 PM Executive Session
3:00 – 4:00 PM Closed Session
4:00 – 5:00 PM Public Session

VI. Announcement of Next Meeting

BOARD OF TRUSTEES

RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.

WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.

NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO TAKE PLACE ON THURSDAY, FEBRUARY 5, 2026, 2:00 PM, CENTRAL KING BUILDING, AGILE STRATEGY LAB (L-70)